



ECONOMICS

AWARDING BODY: AQA

QUALIFICATION: GCSE

AVAILABLE: Mathematics Set 5
and above

COURSE OUTLINE

The subject is most suitable for students who

- Are reasonably competent in English, as you will be expected to read around the subject.
- Are Interested in current affairs
- Want to tackle problems related to the Economy, business, society and the environment.
- Are ready to debate issues.

The course

How markets work

- Economic foundations
- Resource allocation
- How prices are determined
- Production, costs, revenue and profit
- Competitive and concentrated markets
- Market failure

How the economy works:

- Introduction to the national economy
- Government objectives
- How the government manages the economy
- International trade and the global economy



ASSESSMENT METHOD

Paper 1: How markets work

What's assessed

Content 1–6

Students will be expected to draw on knowledge and understanding of the entire course of study to show a deeper understanding of these topics.

How it's assessed

- Written exam: 1 hour 45 minutes
- 80 marks
- 50 % of GCSE

Questions

- Section A: 10 multiple choice questions followed by a range of calculation, short and extended response questions.
- Section B: five questions involving a mix of calculations, short and extended responses.

Paper 2: How the economy works

What's assessed

Content 7–11

Students will be expected to draw on knowledge and understanding of the entire course of study to show a deeper understanding of these topics.

How it's assessed

- Written exam: 1 hour 45 minutes
- 80 marks
- 50 % of GCSE

Questions

- Section A: 10 multiple choice questions followed by a range of calculation, short and extended response questions.
- Section B: five questions involving a mix of calculations, short and extended responses.

SKILLS ACQUIRED

- When students understand how markets and economies work, they will develop an economic awareness to benefit them personally and professionally for years to come.
- AQA have created the new GCSE with help from teachers, keeping contemporary case studies we know teachers and students will enjoy
- There are lots of opportunities to talk about today's economic issues in your lessons. Students can develop communication, critical thinking and analytical skills through tasks based on anything from ways to cut the budget deficit, to weighing up the pros and cons of inflation or being part of free-trade agreements.

Specification: <http://filestore.aqa.org.uk/resources/economics/specifications/AQA-8136-SP-2017.PDF>

Assessment: <http://www.aqa.org.uk/subjects/economics/gcse/economics-8136/assessment-resources>